Janzen, Heather

Subject:FW: Email - Communication - Kristen Thoms - Quint Development Corporation - Housing
Accelerator Fund - Development of City-Owned Land - CK 750-4Attachments:03_27_24_Agenda 9.4.1 Letter_Quint Development.pdf

From: Web NoReply <<u>web-noreply@Saskatoon.ca</u>> Sent: Monday, March 25, 2024 4:33 PM

To: City Council <City.Council@Saskatoon.ca>

Subject: Email - Communication - Kristen Thoms - Quint Development Corporation - Housing Accelerator Fund – Development of City-Owned Land - CK 750-4

--- Replies to this email will go to kristen@quintsaskatoon.ca ---

Submitted on Monday, March 25, 2024 - 16:30

Submitted by user:

Submitted values are:

I have read and understand the above statements.: Yes

I do not want my comments placed on a public agenda. They will be shared with members of Council through their online repository.: No

I only want my comments shared with the Mayor or my Ward Councillor .: No

Date: Monday, March 25, 2024

To: His Worship the Mayor and Members of City Council

Pronouns: She/her/hers

First Name: Kristen

Last Name: Thoms

Phonetic spelling of first and/or last name: Kris-ten T-oms

Phone Number : <u>3069784041</u>

Email: kristen@quintsaskatoon.ca

I live outside of Saskatoon: No

Saskatoon Address and Ward: Address: 101-1120 20th Street West Ward: Ward 2

Name of the organization or agency you are representing (if applicable): Quint Development Corporation

What do you wish to do ?: Submit Comments

What meeting do you wish to speak/submit comments ? (if known):: City Council

What agenda item do you wish to comment on ?: 9.4.1

Comments:

Please see the attached letter regarding City-Owned Land Utilization for Non-Profit Housing Development.

Attachments:

• 03 27 24 Agenda 9.4.1 Letter Quint Development.pdf120.07 KB

Will you be submitting a video to be vetted prior to council meeting?: No



March 25, 2024

Re: City-Owned Land Utilization for Non-Profit Housing Development

I am writing on behalf of Quint Development Corporation, a non-profit housing provider committed to fostering sustainable communities in Saskatoon. We have reviewed the upcoming report to the City Council regarding the Housing Accelerator Fund Action Plan and want to provide our perspective on the proposed utilization of City-owned land for housing developments.

The report presents several options for the sale or lease of City-owned lands, which are crucial for the development of affordable housing in our community. While we understand the administrative recommendation to sell properties at market value, we believe that this approach may not align with the broader goal of creating affordable housing.

For non-profit organizations land acquisition costs often represent a substantial portion of project budgets. By reducing or eliminating these costs, the City can help ensure the financial feasibility of these critical developments, enabling us to leverage additional funding sources and maximize the impact of our work. Selling City-owned lands at market value could create a financial barrier that would hinder our ability to provide affordable housing. We believe that the long-term social and economic benefits of affordable housing developments outweigh the immediate financial considerations that the City may incur.

It is our hope that the City of Saskatoon consider the other options provided. The pilot land lease option currently under investigation stands out as a viable alternative to outright property sales. Our hope is that the sale or lease of land ensures that the development of currently underutilized properties addresses the immediate need for housing stock and has the potential to enhance community vibrancy, attract spin-off investments, and reduce the burden on City services. Non-profit housing providers would welcome that opportunity to engage with the City to explore creative solutions that balance fiscal responsibility with social impact.

Thank you for your consideration.

Sincerely,

K. Thoms

Kristen Thoms Executive Director Quint Development Corporation