



STANDING POLICY COMMITTEE ON FINANCE

Preliminary Year-End Results - December 31, 2023

Recommendation of the Committee

1. That \$5,746,794 of the surplus be transferred to the Snow and Ice Management Contingency Reserve; and
2. That the remaining surplus of \$4,198,484 be transferred to the Fiscal Stabilization Reserve to balance the budget.

History

The Standing Policy Committee on Finance, at its meeting held on March 6, 2024, considered a report of the Corporate Financial Services Division regarding the above and received a PowerPoint from the Chief Financial Officer. A letter from Derek Cameron was also considered with this matter.

Attachment

March 6, 2024 report of the Corporate Financial Services Division.
March 6, 2024 2023 Preliminary Year-End Results PowerPoint.
March 2, 2024 letter from Derek Cameron.