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December 4, 2023

His Worship Mayor Clarke & Members of City Council
City of Saskatoon
City Hall
222-3rd Avenue North
Saskatoon, SK S7K 0J5

Your Worship and Councillors:

Re: Sutherland Business Improvement District 2024 Budget Submission

Attached is the proposed 2024 budget for the Sutherland Business Improvement District (SBID). This budget has been approved by our Board of Management for submission to the City of Saskatoon.

Phases 1, 2 and 3 of our Streetscape Projects are now complete. We will now work with COS Urban Design to complete our Gateway Feature in 2024.

In 2024 we will place emphasis on operational maintenance programs within our district.

We will continue discussions on Phase 4 of our Streetscape Project which will encompass 112th street to 115th street along Central Avenue, as well as Gray Avenue.

2024 is the 25th Anniversary of the Sutherland Business Improvement District, and celebrations are being planned.

Respectfully submitted on behalf of the Board of Management,

A handwritten signature in black ink, appearing to read 'Sheldon Wasylenko', is written over a horizontal line.

Sheldon Wasylenko, Chair
Enclosure

				Sutherland Business Improvement District		
				2024 Operating Budget for Council Approval		
				2023	2023	2024
				Budget	Actuals estimated	Budget (Proposed)
REVENUE						
Business Levy		\$	55,510.00	\$	55,510.00	\$ 55,510.00
Sponsorship/Programs		\$	2,880.00	\$	2,928.00	\$ 2,989.00
BID Grant		\$	<u>25,000.00</u>	\$	<u>25,500.00</u>	<u>\$ 25,500.00</u>
Total Revenue		\$	83,390.00	\$	83,938.00	\$ 83,938.00
EXPENDITURES						
Administration						
Executive Director (Contract)		\$	35,000.00	\$	34,290.00	\$ 35,000.00
Administrative Support		\$	2,000.00	\$	2,108.00	\$ 2,000.00
Audit Fees		\$	<u>2,300.00</u>	\$	<u>2,109.00</u>	<u>\$ 2,300.00</u>
Total Administration		\$	39,300.00	\$	38,507.00	\$ 39,300.00
Programming						
Welcome Train Sign/repairs		\$	1,000.00	\$	744.00	\$ 800.00
Website maintenance		\$	300.00	\$	252.00	\$ 300.00
Member development		\$	<u>1,000.00</u>	\$	<u>1,145.00</u>	<u>\$ 1,200.00</u>
Total Programming		\$	2,300.00	\$	2,141.00	\$ 2,300.00
Special Projects						
Urban Camp Proj/repairs		\$	800.00	\$	690.00	\$ 800.00
Street signs		\$	500.00	\$	1,688.00	\$ 500.00
Street maintenance		\$	35,000.00	\$	39,000.00	\$ 38,000.00
Graffiti project		\$	<u>-</u>	\$	<u>-</u>	<u>\$ -</u>
Total Special Projects		\$	36,300.00	\$	41,378.00	\$ 39,300.00
Board Expense						
Board Meetings		\$	300.00	\$	22.00	\$ 100.00
Strategic Planning		\$	-	\$	-	\$ -
Training, Conferences, Events		\$	1,500.00	\$	1,303.00	\$ 1,500.00
Memberships		\$	<u>400.00</u>	\$	<u>289.00</u>	<u>\$ 400.00</u>
Total Board Expense		\$	2,200.00	\$	1,614.00	\$ 2,000.00
Total Expenditures		\$	80,100.00	\$	83,640.00	\$ 82,900.00
Annual Operating Surplus/Deficit		\$	3,290.00	\$	298.00	\$ 1,038.00
RESERVES						
Start of year		\$	61,821.00	\$	66,670.00	\$ 66,968.00
Contribution to reserve		\$	3,290.00	\$	298.00	\$ 1,038.00
Reserves used		\$	<u>-</u>	\$	<u>-</u>	<u>\$ -</u>
Year End Surplus/Deficit		\$	65,111.00	\$	66,968.00	\$ 68,006.00
Dated: November 29, 2023						