



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Housing Accelerator Fund Budget Adjustments

Recommendation of the Committee

1. That Capital Project P.10103 be established with initial funding of \$41,325,000, funded from Canada Mortgage and Housing Corporation – Housing Accelerator Fund;
2. That exemptions to Council Policy C09-002, Innovative Housing Incentives Policy, be granted as outlined in the March 6, 2024 report of the Community Services Division, to support Affordable Housing projects funded through the Housing Accelerator Fund; and
3. That if required, the Senior Financial Business Partner be granted delegated authority to sign and submit progress reports and financial claims to the program.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on March 6, 2024, considered a report of the Community Services Division regarding the above. Your Committee was advised that the recommendation 1 contained in the report needed adjusting and the recommendation noted above reflects the change.

Attachment

March 6, 2024 report of the Community Services Division