



SASKATOON _____
POLICE SERVICE

TO: Shirley Greyeyes, Chairperson
Board of Police Commissioners

FROM: David Haye
Office of the Chief

DATE: 2024 February 28

SUBJECT: 2023 Year End Financial Report

FILE #: 2018

ISSUE:

The 2023 fiscal year for the Saskatoon Police Service (SPS) ended December 31, 2023. A report has been prepared summarizing the overall Operating and Capital Budget performance, including a commentary regarding major variances between budget and actual results.

RECOMMENDATION:

That the Board review the results as information, given there are no approvals required this year for contributions to the SPS Fiscal Stabilization Reserve and additional contributions to the SPS Capital Reserves.

STRATEGIC PRIORITY:

Innovation – To accommodate Innovation, the SPS must ensure it is financially sustainable. This report is provided to the Board to ensure awareness and understanding of the financial resources the Service consumed in delivery of its mandate and how that compared to the approved budget.

DISCUSSION:

The attached report summarizes the 2023 Financial Results of the SPS.

“PUBLIC AGENDA”

CONCLUSION:

The SPS appreciates the support of the Board in providing policing services as part of the community and contributing to a culture of community safety within the City of Saskatoon.

The SPS is returning a surplus of \$294,900 to the City of Saskatoon.

ATTACHMENT:

2023 Year End Financial Report

2023 Capital Status

Written by: Earl Warwick, Director of Finance and Asset Management
Reviewed by: Michele Arscott, Executive Director, Corporate Strategy & Performance
Approved by: David Haye, Chief of Police