



January 9, 2024

His Worship the Mayor and City Council
Attention: City Clerk
City of Saskatoon
222 3rd Ave. North
Saskatoon, Sask. S7K 0J5

RE: 33rd Street BID 2024 Budget Submission

His Worship the Mayor and Members of Council:

The 33rd Business Improvement District Board of Directors has unanimously approved the 2024 operating budget on Jan 5, 2024 for submission to the City of Saskatoon.

We look forward to another great year in 2024. With our new Executive Director in place we were able to increase our visibility with some new events and regular social media appearances. We hope to build on the momentum through 2024.

We were so pleased with our flower pots in 2023, they made quite the statement on the street. Our Street Fair continues to get bigger and better every year and other smaller events such as the Sidewalk Sale, Vintage Crawl and Holiday Crawl on 33rd Street are all proving to be successful.

We saw some new businesses open on 33rd Street and we look forward to encouraging other new businesses to give 33rd Street a consideration.

Our 2024 budget does show a bit of an increase but we will not require a levy adjustment as we still have money in our reserve to offset the difference.

Thank you for your ongoing support of 33rd Street.

Respectfully submitted on behalf of the Board of Directors

A handwritten signature in black ink that reads 'Judy M. Denham'. The signature is written in a cursive, flowing style.

Judy M. Denham – Chairperson

33RD STREET BUSINESS IMPROVEMENT DISTRICT
2024 Proposed Operation Budget for Council Approval

	2023 Budget	2023 Pre Audit Actuals	2024 Proposed
<u>REVENUES</u>			
Bid Levy	\$ 35,000.00	35036.67	35000
Street Fair	\$ 5,000.00	5836	5000
GST Refund	\$ 300.00		750
Grants	\$ -	4000	
Total Revenues	40300	44872.67	40750
<u>EXPENDITURES</u>			
<u>Administration</u>			
Directors Insurance	\$ 850.00	826.8	875
E.D. Salaries	\$ 12,264.00	13640	16000
Bank Fees	\$ 40.00	84.25	100
Accounting/Legal, Professional Services	\$ 1,150.00	1332	1500
Miscellaneous Office Expenses	\$ 350.00	149.06	350
(Additional Cloud Storage, Canva Membership,			
Total Administration	\$ 14,654.00	\$ 16,032.11	\$ 18,825.00
<u>Special Projects & Events</u>			
Street Fair	\$ 10,000.00	13847	10000
Street Fair Coordinator	\$ 4,000.00	4000	4000
Holiday Crawl	\$ 500.00	499.75	500
Other (Holiday Social, Spring Event)	\$ 500.00	1013.26	500
Total Special Projects & Events	\$ 15,000.00	\$ 19,360.01	\$ 15,000.00
<u>Marketing/Research/Education</u>			
Web Site	\$ 400.00		
Other (posters, fliers, social media, etc)	\$ 1,000.00	1006.83	1000
Total Marketing/Research/Educatic	\$ 1,400.00	\$ 1,006.83	\$ 1,000.00
<u>Street Enhancement</u>			
Maintenance	\$ 1,000.00		1000
Flower Pot Program	\$ 10,000.00	7557.36	10000
Annual Mural	\$ 1,500.00	0	0
Street Scaping (flower pot wraps, bus shelter mural, window murals)	\$ 5,000.00	61.92	1500
Total Street Enhancement	\$ 17,500.00	\$ 7,619.28	\$ 12,500.00
TOTAL EXPENDITURES	\$ 48,554.00	\$ 44,018.23	\$ 47,325.00
Surplus/Deficit	\$ (8,254.00)	\$ 854.44	\$ (6,575.00)
<u>Reserve</u>			
Start of Year	\$ 23,179.62	23179.62	24034.06
Contribution to Reserve		854.44	\$ (6,575.00)
Reserve Used	\$ (8,254.00)		
Year End Reserve Balance	\$ 14,925.62	\$ 24,034.06	\$ 17,459.06