



GOVERNANCE AND PRIORITIES COMMITTEE

Downtown Event and Entertainment District – Property Acquisition in Support of Proposed Convention Centre

Recommendation of the Committee

1. That the Administration be authorized to purchase 25 – 22nd Street (Lot 43 Block 6, Plan 00SA15145, ISC Parcel No. 120285266) from Saskatoon Family Young Men's Christian Association, consisting of approximately 0.97 acres with approximately 43,128 square feet of gross building at a purchase price of \$8,504,750.00 with a deferred title transfer and closing; and
2. That the City Solicitor prepare the appropriate agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

The Governance and Priorities Committee, at its meeting held on February 14, 2024, considered a report of the Corporate Financial Services Division regarding the above. The Committee heard from Mike McKague, Saskatoon YMCA, on the matter.

Attachment

February 14, 2024 report of the Corporate Financial Services Division