

Bus Rapid Transit Funding Plan – Costs and Funding Sources Summary

Project	Est Cost (in millions) (2020 -2025)	Notes
▲ Transit Implementation Plan	\$ 198.80	\$0.50M in 2022 and \$36.25M in 2023; \$156.85M for 2024 thru 2026
▲ Transit Replacement	\$ 60.20	\$10.00M in 2022 and \$10.00 in 2023; \$37.13 for 2024 thru 2026
Total Project Costs	\$ 259.00	
Funding Source	Amount (in millions) (2020-2025)	Notes
Investing in Canada Infrastructure Funding	\$ 183.33	Future government funding
Canada Community Building Fund Reallocation	\$ 24.80	Reallocated Canada Community Building Funds: \$2.10M in 2022; \$13.00M in 2024; \$9.70M in 2025
▲ Mill Rate Phase-in	\$ 11.55	Phased in at \$0.75M for 2020-2021; \$0.55M for 2024; \$0.51M for 2026; \$0.55 for 2026; \$0.64 for 2027
Neighbourhood Land Development Fund	\$ 3.90	Dividend from Kensington neighbourhood
▲ Borrowing	\$ 35.42	Future borrowing
Total Funding Sources	\$ 259.00	

▲ indicates projects or items that can be adjusted or removed from this plan