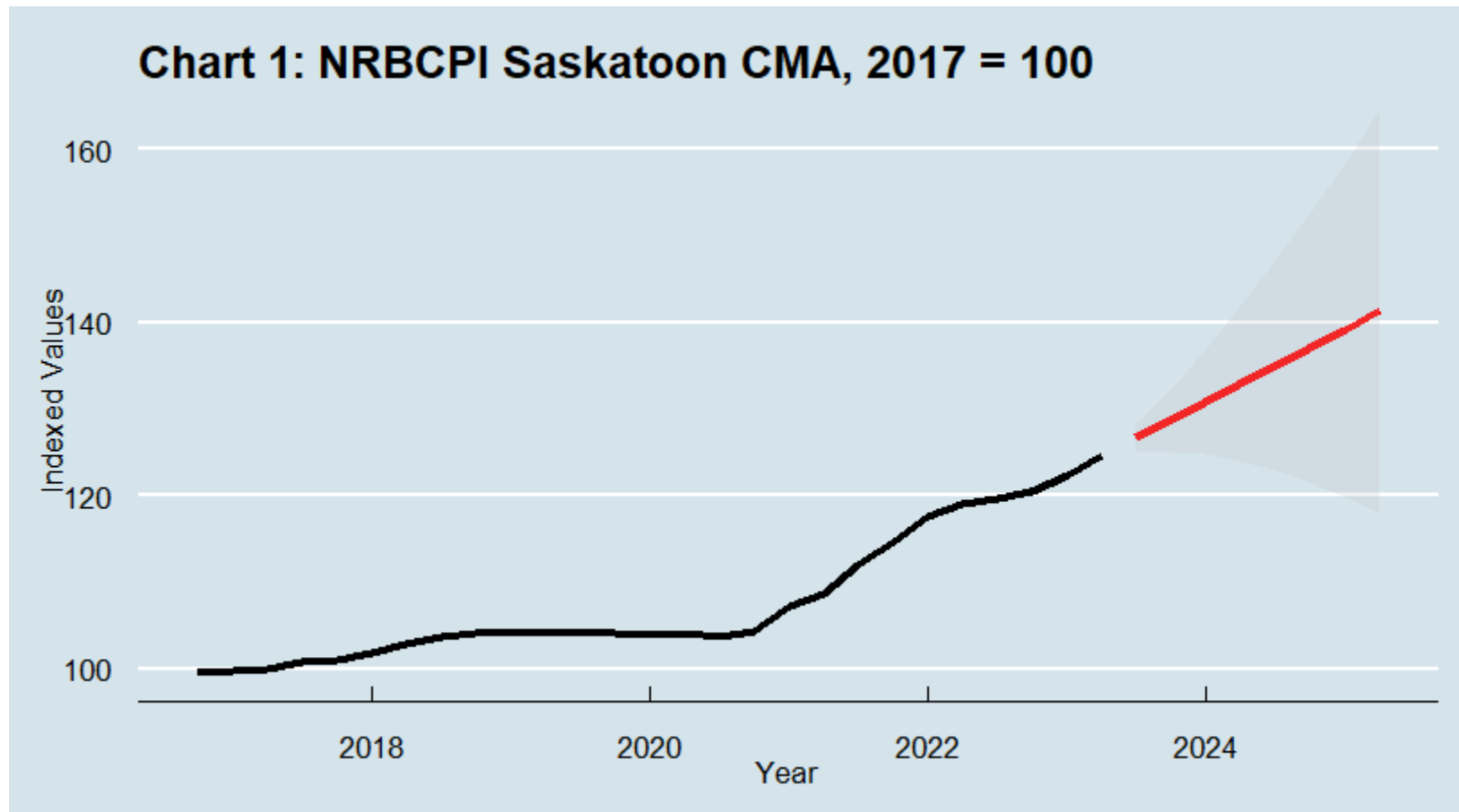


## Appendix 2

### Time Series Analysis of the Non-Residential BCPI for Canada and Saskatoon<sup>1</sup>

Chart 1 provides a time series showing historical values of the price level change in the Non-Residential BCPI for the Saskatoon CMA. It also includes a short-term forecast, albeit with high degrees of uncertainty (represented by the shaded area). The forecast assumes, on average, that inflation in this price index will rise over the next two years, rising by about three percent per year (the redline). The chart on the next page shows the building construction price trends in Saskatoon for selected building materials.



<sup>1</sup> All data in this document are calculated from Statistics Canada Tables 18-10-0276-01

The clustered charts below show the price changes for selected building construction materials. Since the third quarter of 2023, construction inflation rapidly accelerated for many products. Steel framing (+59%) and woods, plastics etc materials (+50%) saw price increases above 50% since 2020. Concrete rose by 24% in 2020, but + 8.2% in the last year.

## Chart 2: NRBCPI Saskatoon CMA, 2017 = 100

Source: Statistics Canada Table 18-10-276-01

