

CITY MORTGAGE APPEALS BOARD

Authority

Established: City Council Resolution – Clause 1, Report No. 10-2007 of the Executive Committee – June 25, 2007

Updated: City Council Resolution – Clause 3, Report No. 3-2008 of the Land Bank Committee – April 7, 2008; Clause 2, Report No. 8-2011 of the Executive Committee – May 24, 2011; and City Council Resolution – February 10, 2014 (Clause 5, Report No. 2-2014 of the Executive Committee).

Purpose

To adjudicate all requests for forgiveness of City Mortgage that may arise out of the City's Lot Allocation Policy.

Composition

Total Membership	5
Appointed by Council	5

Appointees shall also serve as members of the Access Transit Appeals Board.

Mandate

The City Mortgage Appeals Board has been established to hear and make final decisions on all requests for forgiveness of City Mortgage that may arise out of the City's current lot allocation policy.

The following appeals criteria for use by the City Mortgage Appeals Board were adopted by City Council on April 7, 2008:

Forgiveness of the outstanding indebtedness under the City's mortgage may be granted where the owner must sell the mortgage property due to any of the following:

- (a) marriage breakdown;
- (b) job transfer or change of employment involving a move out of Saskatoon;
- (c) death of a signatory;
- (d) any other unanticipated event which, in the Board's view, would make it fair and reasonable to forgive the indebtedness under the mortgage (e.g. serious illness, loss of employment).

Reporting

Independent

CITY MORTGAGE APPEALS BOARD CONT'D

Qualifications

- Ability to assess information and make objective decisions;
- Ability to conduct respectful information-gathering sessions; and
- Ability to provide rational solutions to complex problems.

Quorum

Quorum shall be three members.

Term

Two years

Meetings

Date and Time determined by consensus of members; as required, depending on number appeals filed. Meetings are held In Camera due to personal and financial information provided by the Appellants in support of their appeal.