

# STANDING POLICY COMMITTEE ON FINANCE

# Saskatoon Airport Authority Tax Abatement Agreement

### **Recommendation of the Committee**

- 1. That the Saskatoon Airport Authority be granted a continuation of the partial Tax Abatement Agreement for five years (2024 to 2028 inclusive); and
- 2. That the City Solicitor be instructed to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement on behalf of the City of Saskatoon.

### **History**

The Standing Policy Committee on Finance, at its meeting held on November 2, 2023, considered a report of the Corporate Financial Services Division regarding the above.

The Committee heard from Stephen Maybury, President and CEO, Saskatoon Airport Authority, on this matter.

#### **Attachment**

November 2, 2023 report of the Corporate Financial Services Division. October 26, 2023 letter from Stephen Maybury, Saskatoon Airport Authority.