



STANDING POLICY COMMITTEE ON FINANCE

Incentive Application – Three Farmers Foods Inc.

Recommendation of the Committee

1. That the application from Three Farmers Foods Inc. for a five-year tax abatement on the incremental portion of taxes at 761 66th Street, as a result of its development in 2023, be approved as follows:
 - a. 100% in Year 1;
 - b. 80% in Year 2;
 - c. 70% in Year 3;
 - d. 60% in Year 4; and
 - e. 50% in Year 5.
2. That the City Solicitor be instructed to prepare the appropriate agreements.

History

The Standing Policy Committee on Finance, at its meeting held on October 4, 2023, considered a report of the Corporate Financial Services Division regarding the above.

The Committee heard from Erin Lawson, SREDA, on this incentive application.

Attachment

October 4, 2023 report of the Corporate Financial Services Division.
October 3, 2023 letter from Erin Lawson, SREDA.