



STANDING POLICY COMMITTEE ON FINANCE

Incentive Application – Great Western Brewing Co.

Recommendation of the Committee

1. That the application from Great Western Brewing Company for a five-year tax abatement on the incremental portion of taxes at 519 2nd Ave North, as a result of its development in 2023, be approved as follows:
 - a. 100% in Year 1;
 - b. 80% in Year 2;
 - c. 70% in Year 3;
 - d. 60% in Year 4; and
 - e. 50% in Year 5.
2. That the City Solicitor be instructed to prepare the appropriate agreements.

History

The Standing Policy Committee on Finance, at its meeting held on October 4, 2023, considered a report of the Corporate Financial Services Division regarding the above.

Your Committee heard from Erin Lawson, SREDA, regarding this application.

Attachment

October 4, 2023 report of the Corporate Financial Services Division.
October 3, 2023 letter from Erin Lawson, SREDA.