

STANDING POLICY COMMITTEE ON FINANCE

Neighbourhood Land Development Fund Allocation of Profits

Recommendation of the Committee

- 1. That \$3.9 million in profits be declared from the Neighbourhood Land Development Fund; and
- 2. That \$3.9 million in profits from the Neighbourhood Land Development Fund be allocated to the Bus Rapid Transit Funding Plan.

History

The Standing Policy Committee on Finance, at its meeting held on October 4, 2023, considered a report of the Corporate Financial Services Division regarding the above.

Attachment

October 4, 2023 report of the Corporate Financial Services Division.