

APPROVAL REPORT

The Capital Reserve Amendment Bylaw, 2023 (No. 2)

ISSUE

This report submits Bylaw No. 9922, *The Capital Reserve Amendment Bylaw, 2023 (No. 2)* (“Bylaw”) for City Council’s consideration.

RECOMMENDATION

That City Council consider Bylaw No. 9922, *The Capital Reserve Amendment Bylaw, 2023 (No. 2)*.

BACKGROUND

At its [August 30, 2023 Regular Business Meeting](#), City Council considered a report of the Acting General Manager, Community Services dated August 8, 2023, and resolved:

1. That the purpose of the Urban Forest and Pest Management Capital Reserve be expanded to allow the Reserve to finance the cost of other emerging Urban Forest pressures; and
2. That City Solicitors be requested to amend Capital Reserve Bylaw No. 6774, to appropriately reflect the amended purpose of the Urban Forestry and Pest Management Capital Reserve.

DISCUSSION/ANALYSIS

In accordance with City Council’s instructions, we are pleased to submit Bylaw No. 9922, *The Capital Reserve Amendment Bylaw, 2023 (No. 2)*, for City Council’s consideration.

APPENDIX

1. Proposed Bylaw No. 9922, *The Capital Reserve Amendment Bylaw, 2023 (No. 2)*.

Report Approval

Written by: Laura Thomson, Solicitor

Approved by: Cindy Yelland, City Solicitor

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