



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Land for Future Development – Kensington Neighbourhood

Recommendation of the Committee

1. That Administration be authorized to purchase ISC Parcel No. 202873271 (35.08 acres), ISC Parcel No. 203954597 (15.57 acres), and ISC Parcel No. 203954474 (23.69) acres from Launch Equities Corporation for \$4,460,400.00; and
2. That the City Solicitor be requested to have the agreements executed by His Worship the Mayor and the City Clerk under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on August 9, 2023, considered a report of the Corporate Financial Services Division regarding the above.

Attachment

August 9, 2023 report of the Corporate Financial Services Division.