

Bus Rapid Transit Funding Plan - Costs and Funding Sources Summary

November 2019

Project	Est Cost (in millions) (2020 -2025)	Notes
▲ Transit Implementation Plan	\$ 195.00	\$0.45M in 2020 and \$0.45M in 2021; \$194.1M for 2022 thru 2025
▲ Transit Replacement	\$ 57.13	\$57.13M for 2022 thru 2025
▲ Access Transit Replacement	\$ 2.87	\$2.87M for 2022 thru 2025
Total Project Costs	\$ 255.00	
Funding Source	Amount (in millions) (2020-2025)	Notes
Investing in Canada Infrastructure Funding	\$ 183.33	Future government funding
Federal Gas Tax Re-allocation	\$ 24.80	Re-allocated Gas Tax Funds
Mill Rate Phase-in	\$ 11.55	Phased in at \$0.75M for 2020 thru 2025
Neighbourhood Land Development Fund	\$ 3.90	Dividend from Kensington neighbourhood
Borrowing	\$ 31.42	Future borrowing
Total Funding Sources	\$ 255.00	

▲ indicates projects or items that can be adjusted or removed from this plan