

rRemai mModern

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October 31, 2019

Budget Committee
Office of the City Clerk
City Hall
222 – 3rd Avenue North
Saskatoon, SK
S7K 0J5

**Re: 2020 & 2021 Operating & Capital Budgets
– Rемаi Modern (Art Gallery of Saskatchewan)**

Enclosed please find Rемаi Modern's 2020 & 2021 Operating and Capital Budgets. These were approved by the Rемаi Modern Board of Directors during its regular business meeting on October 15, 2019.

Recommendations are that the Budget Committee refer to City Council that:

1. The 2020 & 2021 Operating Budget and Operating Grant be approved; and
2. The 2020 & 2021 Capital Budget be approved.

Please feel free to contact me if there are any questions or comments.

Sincerely,



Nasha Spence, CPA, CMA
Director of Finance and Operations

NS/blm

cc: Lynn McMaster, Executive Director & CEO, Rемаi Modern
Kari Smith, Interim Director of Finance, City of Saskatoon
James Nechiporenko, Corporate Budget Manager, City of Saskatoon

**Remai Modern
Operating Budget 2020/ 2021**

	2018 Actuals	2019 Approved Budget	2020 Proposed Budget	2021 Proposed Budget
REVENUE				
Admissions	431,406	450,000	355,000	355,000
Memberships	303,815	480,000	345,000	345,000
Fundraising	1,070,979	1,545,000	1,470,000	1,470,000
Grants & Restricted Funds	1,216,416	1,346,500	1,877,250	1,901,000
Programs	50,033	96,700	149,100	133,800
Special Events	254,381	252,000	285,000	285,000
Art & Design Store	399,707	500,000	400,000	400,000
O&B	206,382	193,000	250,000	265,000
City of Saskatoon Operating Subsidy	3,971,300	4,100,000	4,200,000	4,300,000
City of Saskatoon Building Support Grant	1,503,400	1,803,400	1,955,100	2,079,700
TOTAL REVENUE	9,407,819	10,766,600	11,286,450	11,534,500
EXPENSE				
Salary & Payroll	4,090,157	4,115,000	4,819,352	4,992,326
Exhibitions	1,212,839	1,592,000	1,367,000	1,000,500
Programs	101,035	486,720	447,500	447,500
Fundraising	85,930	280,100	182,275	182,275
Marketing & Guest Experience	458,645	713,500	550,000	550,000
Art & Design Store	268,564	337,990	281,500	293,500
Building & Asset Management	2,262,880	2,430,200	2,839,258	2,990,050
Administration	875,983	593,540	703,000	573,000
Boards/ Committees	-	33,800	95,100	95,100
TOTAL EXPENSE	9,356,033	10,582,850	11,284,985	11,124,251
Net Budget	51,786	183,750	1,465	410,249
Total Two-year Surplus (Deficit) from Operations				411,714

Art Collections

Classification	Number of Objects	Current Valuation
Books	6	\$ 8,470
Drawings	771	758,123
Mixed Media & Installations	236	901,598
Multimedia, Audio & Visual	27	190,640
Painting	1,933	16,105,895
Photograph	3,283	3,433,948
Print	1,393	22,432,802
Sculpture	449	3,165,407
Total	8,098	\$ 46,996,883

	2019 Approved Budget	2020 Proposed Budget	2021 Proposed Budget	Increase (Decrease) 2019-2020
REVENUE DETAIL				
Fundraising Revenue				
Donations	\$ 1,000,000	\$ 250,500	\$ 250,500	(\$749,500)
In-Kind Donations - Tangible Assets	-	25,000	26,000	25,000
Capital Fundraising	-	50,000	250,000	50,000
Sponsorships: General/Programs/Spaces/Exhibitions	395,000	820,000	845,000	425,000
Fundraising Events	150,000	325,750	325,750	175,750
Total Fundraising Revenue	\$ 1,545,000	\$ 1,471,250	\$ 1,697,250	(\$73,750)
Grants & Restricted Funds				
Federal Grants	\$ 160,000	\$ 399,000	\$ 399,000	\$ 239,000
Provincial Grants	406,500	382,750	406,500	(23,750)
Foundation Grants	780,000	1,095,500	1,095,500	315,500
Total Grants & Restricted Funds	\$ 1,346,500	\$ 1,877,250	\$ 1,901,000	\$ 530,750

	2019 Approved Budget	2020 Proposed Budget	2021 Proposed Budget	Increase (Decrease) 2019-2020
EXPENSE DETAIL				
Exhibitions				
Collections Maintenance	\$97,000	\$97,000	\$97,000	\$0
Presentation & General	745,000	170,000	165,000	(575,000)
Connect Gallery	-	80,000	75,000	80,000
Marquee Gallery	-	275,000	330,000	275,000
Feature Gallery	750,000	535,000	155,500	(215,000)
Atrium	-	20,000	-	20,000
Collections Gallery	-	100,000	98,000	100,000
Picasso Gallery	-	60,000	60,000	60,000
Interstitial	-	30,000	20,000	30,000
Total Exhibitions	\$1,592,000	\$1,367,000	\$1,000,500	(\$225,000)
Learning & Engagement				
Outreach	\$42,120	\$43,400	\$43,400	\$1,280
Children & Schools	49,530	84,000	84,000	34,470
Community tours	65,420	8,400	8,400	(57,020)
Adult programs	41,120	36,500	36,500	(4,620)
Lectures & Presentations	80,780	58,200	58,200	(22,580)
General	55,000	60,000	60,000	5,000
Live Programs				
Feature Presentation	67,000	80,000	80,000	13,000
Research	5,750	10,000	10,000	4,250
Major Projects	80,000	40,000	40,000	(40,000)
Summer Concert Series	-	15,000	15,000	15,000
Film Program	-	12,000	12,000	12,000
Total Programs	\$486,720	\$447,500	\$447,500	(\$39,220)
Building & Asset Management				
Insurance (Solicitor's cross charge)	\$55,908	\$81,658	\$87,850	\$25,750
Repairs and Maintenance	-	46,000	46,000	46,000
Maintenance Agreement Fee (Facilities Cr)	1,376,922	907,200	922,600	(469,722)
Energy Management Cross Charge	-	538,900	548,100	538,900
CBCM Reserve Contribution	370,570	509,000	609,000	138,430
Planned Capital Investment	-	-	50,000	-
Equipment Maintenance	42,800	167,500	137,500	124,700
Service/Lease Agreements	14,000	14,000	14,000	-
Security	570,000	575,000	575,000	5,000
Total Building & Asset Management	\$2,430,200	\$2,839,258	\$2,990,050	\$409,058
Administration				
Library & Archives	\$6,000	\$10,000	\$10,000	\$4,000
Office of the ED/ CEO	47,600	27,200	27,200	(20,400)
General Office	144,300	116,800	116,800	(27,500)
Services	198,500	233,500	193,500	35,000
IT	85,000	66,000	66,000	(19,000)
Human Resources	112,140	249,500	159,500	137,360
Total Administration	\$593,540	\$703,000	\$573,000	\$109,460