

BYLAW NO. 9904

The Defined Contribution Pension Plan Amendment Bylaw, 2023

The Council of the City of Saskatoon enacts:

Short Title

1. This Bylaw may be cited as *The Defined Contribution Pension Plan Amendment Bylaw, 2023*.

Purpose

2. The purpose of this Bylaw is to amend *The Defined Contribution Pension Plan Bylaw, 2008* to:
 - (a) ensure consistency with paragraph 8506(1)(e) of the *Income Tax Regulations* which provides that a member's spouse may receive a pension for life that starts no later than the later of one year after the date of the member's death and end of the calendar year in which the member's spouse turns 71; and
 - (b) update references to *The Matrimonial Property Act* to *The Family Property Act*.

Bylaw No. 8683 Amended

3. *The Defined Contribution Pension Plan Bylaw, 2008* is amended in the manner set forth in this Bylaw.

Bylaw Amended

4. *The Defined Contribution Pension Plan Bylaw, 2008* is amended by striking out "*The Matrimonial Property Act of Saskatchewan*" wherever it appears and substituting "*The Family Property Act*".

City Clerk