

Table 1: Taxi Cost Index Review

Month	Taxi Cost Index (Jan 2011 Baseline = 100.0)	% Change Relative to Baseline
Mar 2021	118.5	18.5%
Apr 2021	118.9	18.9%
May 2021	117.2	17.2%
Jun 2021	116.9	16.9%
Jul 2021	117.5	17.5%
Aug 2021	118.3	18.3%
Sep 2021	117.7	17.7%
Oct 2021	122.1	22.1%
Nov 2021	122.3	22.3%
Dec 2021	120.2	20.2%
Jan 2022	123.5	23.5%
Feb 2022	126.2	26.2%
Mar 2022	130.2	30.2%
Apr 2022	135.6	35.6%
May 2022	135.7	35.7%
Jun 2022	141.3	41.3%
July 2022	139.8	39.8%
Aug 2022	131.8	31.8%
Sep 2022	134.6	34.6%
Oct 2022	139.4	39.4%
Nov 2022	136.5	36.5%
Dec 2022	130.7	30.7%
Jan 2023	131.9	31.9%
Feb 2023	132.4	32.4%
24-Month Average		27.5%

Table 2: Percentage Change in TCI Since 2020

Year	Estimated Total Fare of 5km Trip
2011 (Baseline)	\$12.50
2020 (Existing)	\$14.25
2023 TCI	$12.50 \times 27.5\% = \$15.94$
Percent Change of 2023 TCI Since 2020	
$\$15.94/\$14.25 = 11.8\%$	