

Cemetery Development Fund Reserve

(1) PURPOSE

The purpose of the Cemetery Development Fund Reserve is to finance the costs of the Cemetery Master Plan and other capital expenditures relating to the Cemetery program.

(2) FUNDING

This Reserve shall be funded annually from an authorized provision in the City's Operating Budget.

(3) EXPENDITURES

Funds in this Reserve shall only be used:

1. For the expenditures associated with the purpose listed in Subsection (1);
and
2. For the repayment of any external or internal debt relating to Cemetery Capital purchases.

(4) Notwithstanding any other provision of the Bylaw, expenditures from this Reserve for the purposes listed in Subsection (1) may be less than \$50,000.