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Saskatoon, SK S7K 1K3
(306) 664-0720

February 28, 2023

MIKE VOTH
DIRECTOR OF CORPORATE REVENUE
CITY OF SASKATOON
222 3RD AVENUE NORTH, SASKATOON SK S7K 0J5

Dear Mr. Voth:

Re: 2023 Property Tax Abatements

This letter is to confirm that the following companies comply with the terms and conditions outlined in each of their Business Development Incentive (BDI) Agreements with the City of Saskatoon and qualify for 2023 tax abatements:

- The Saskatchewan Food Industry Development Centre Inc. (2335 Schuyler Street)
- ABC Canada Technology Group Ltd. (1801 Quebec Avenue)
- Axiom Industries Ltd. (3603 Burrton Avenue)
- JNE Welding (3915 Thatcher Avenue)
- McKnight Car Wash (125 Aspen Place)

Maven Water & Environment is in the second year of its agreement, and since last year has experienced a downturn in employment due to an increased labor shortage of qualified candidates. As such, they are short of the minimum employment requirements by 1.5 FTEs. They expect the reduction of employees to be temporary, are actively recruiting, and plan to post approximately 20 positions in the next month. The Business Development Incentive Policy allows for temporary reductions in workforce with the caveat that the discrepancy is remedied within 9 months; SREDA will regularly follow up with Maven Water & Environment, and is recommending that the organization receive the 2023 abatement.

The companies participating in this year's audit saw an overall increase in employment by 40.6 FTEs and are actively recruiting for 31 positions.

Please note that other approved incentive applications include Crestline Coach, Vital Metals, and an additional expansion by the Saskatchewan Food Industry Development Centre Inc. Construction on these projects has not yet been completed and has delayed the commencement of the agreements.

If you have any questions regarding this request, please do not hesitate to contact me at 306-986-2218.

Regards,

A handwritten signature in black ink that reads "Terra Penner".

Terra Penner | Director, Operations