



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – 522 Avenue N South

Recommendation of the Committee

1. A five-year tax abatement, equivalent to 66.5% of the incremental municipal, library and education taxes for the development of 522 Avenue N South, be approved;
2. The City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal; and
3. The five-year tax abatement on the incremental taxes be applied to the subject property, commencing the next taxation year following the completion of the project.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on March 8, 2023, considered a report from the Administration regarding the above.

Attachment

March 8, 2023 report of the General Manager, Community Services