



January 9, 2023

His Worship the Mayor and City Council
Attention: City Clerk
City of Saskatoon
222 3rd Ave. North
Saskatoon, Sask. S7K 0J5

RE: 33rd Street BID 2023 Budget Submission

His Worship the Mayor and Members of Council:

The 33rd Business Improvement District Board of Management has unanimously approved the 2023 operating budget on Dec 9, 2022, for submission to the City of Saskatoon.

2022 was our eighth year in operation and it came with some challenges. The BID operated without an Executive Director until October and we said good bye to two of our long time Board members. With a new Executive Director in place and growing energy on the street, 2023 will be an exciting year.

Despite these challenges, 33rd street shoppers were once again greeted this summer by the beauty of our flower pots on the street, our annual street fair drew residents from across the City to discover what 33rd has to offer and we were able to host the Holiday Crawl along with a couple smaller events.

We have proposed a slight budget increase from 2022 to ensure that we can build on the momentum growing on 33rd Street with stronger and consistent marketing and communications to bring people to the street. We have kept the levy increase modest as we don't want to burden our members with a large tax increase when the economy is still trying to rebound.

Thank you for your ongoing support of 33rd Street and our efforts and for considering the attached proposed budget.

Respectfully submitted on behalf of the Board of Directors

A handwritten signature in black ink that reads 'Judy M. Denham'. The signature is written in a cursive, flowing style.

Judy M. Denham – Chair person

33RD STREET BUSINESS IMPROVEMENT DISTRICT
2023 Proposed Operation Budget for Council Approval

	2022 Budget	2022 Pre-Audit Actuals	2023 Proposed
<u>REVENUES</u>			
Bid Levy	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00
Street Fair	\$ 1,500.00	\$ 5,118.21	\$ 5,000.00
GST Refund	\$ 300.00	\$ -	\$ 300.00
Grants	\$ 5,000.00	\$ -	\$ -
Total Revenues	36800	35118.21	40300

EXPENDITURES

Administration

Directors Insurance	\$ 700.00	\$ 826.84	\$ 850.00
E.D. Salaries	\$ 10,000.00	\$ 5,033.33	\$ 12,264.00
Bank Fees	\$ 65.00	\$ 37.00	\$ 40.00
Accounting/Legal, Professional Services	\$ 1,300.00	\$ 1,110.00	\$ 1,150.00
Miscellaneous Office Expenses (Additional Cloud Storage, Canva Membership,	\$ 200.00	\$ 561.65	\$ 350.00
Total Administration	12265		\$ 14,654.00

Special Projects & Events

Street Fair	\$ 6,000.00	\$ 9,226.55	\$ 10,000.00
Street Fair Coordinator		\$ 3,675.00	\$ 4,000.00
Holiday Crawl		0	\$ 500.00
Other (Holiday Social, Spring Event)		0	\$ 500.00
Total Special Projects & E	\$ 6,000.00		\$ 15,000.00

Marketing/Research/Education

Web Site		0	\$ 400.00
Other (posters, fliers, social media, etc)		\$ 556.58	\$ 1,000.00
Total Marketing/Researc	\$ 2,500.00		\$ 1,400.00

Street Enhancement

Maintenance	\$ 1,600.00	0	\$ 1,000.00
Flower Pot Program	\$ 7,500.00	\$ 9,796.64	\$ 10,000.00
Annual Mural	\$ 1,500.00	0	\$ 1,500.00
Street Scaping (flower pot wraps, bus shelter mural, window murals)	\$ 5,000.00	0	\$ 5,000.00
Total Street Enhancemen	\$ 15,600.00		\$ 17,500.00

TOTAL EXPENDITURES	\$ 36,365.00	30823.59	\$ 48,554.00
Surplus/Deficit	\$ 435.00	\$ 4,294.62	\$ (8,254.00)

Reserve

Start of Year	\$ 18,885.00	\$ 18,885.00	\$ 23,179.62
Contribution to Reserve		\$ 4,294.62	
Reserve Used			\$ (8,254.00)
Year End Reserve Balance		\$ 23,179.62	\$ 14,925.62

Projected Projects from Reserve:

Street Banner(repair and maintenance

Nuit Blanche