



## **STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES**

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### **Innovative Housing Incentives – Additional Tax Abatement for National Affordable Housing Corporation, Aspen Heights**

#### **Recommendation of the Committee**

1. A five-year incremental tax abatement for the additional affordable housing units at 345 Feheregyhazi Boulevard, developed by the National Affordable Housing Corporation (NAHC), be approved; and
2. That the City Solicitor be requested to prepare the necessary incentive agreement and that His Worship the Mayor and the City Clerk be authorized to execute the amended agreement under the Corporate Seal.

#### **History**

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on February 8, 2023, considered a report from the Administration regarding the above.

#### **Attachment**

February 8, 2023 report of the General Manager, Community Services