The Albert Community Centre Capital Reserve Exception Bylaw, 2023

ISSUE

This report submits Bylaw No. 9873, The Albert Community Centre Capital Reserve Exception Bylaw, 2023 ("Bylaw") for City Council's consideration. This Bylaw implements City Council's direction to make a one-time transfer of funds from the Civic Buildings Comprehensive Maintenance Reserve ("CBCM") to Capital Project P.10046, which relates to the renewal of the Albert Community Centre, despite the Albert Community Centre not contributing to the CBCM.

RECOMMENDATION

That City Council consider Bylaw No. 9873, The Albert Community Centre Capital Reserve Exception Bylaw, 2023.

BACKGROUND

At its October 31, 2022 Regular Business Meeting, City Council considered a report of the Chief Financial Officer dated October 17, 2022, and resolved, in part:

That a one-time exception to Bylaw No. 6774, The Capital Reserve Bylaw be approved to allow for an additional increase to Capital Project P.10046 Albert Community Centre Capital Renewal by \$1,626,800 from the Civic Buildings Comprehensive Maintenance Reserve; and

That the City Solicitor's Office be instructed to prepare the appropriate bylaw to permit the exception to Bylaw No. 6774, The Capital Reserve Bylaw.

DISCUSSION/ANALYSIS

In accordance with City Council's instructions, we are pleased to submit Bylaw No. 9873, The Albert Community Centre Capital Reserve Exception Bylaw, 2023 for City Council's consideration.

APPENDIX

Proposed Bylaw No. 9873, The Albert Community Centre Capital Reserve Exception Bylaw, 2023.

Report Approval

Written by: Erik Agrey, Solicitor

Approved by: Cindy Yelland, City Solicitor

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