

GOVERNANCE AND PRIORITIES COMMITTEE

2022 Roadways Emergency Response Plan Funding Options

Recommendation of the Committee

That borrowing be approved as the funding source for the 2022 Snow Response, with reporting to be provided to Council in advance of budget including options for borrowing to be repaid by reductions to the 2024-2035 Major Capital Plan as contained in Option 3 or building in a 0.75% dedicated property tax phase in for the 2024 to 2027 budgets to repay the borrowing and build in base funding for future snow responses as contained in Option 4.

History

The Governance and Priorities Committee, at its meeting held on January 17, 2023, considered a report from the Administration regarding the above. The recommendation was not unanimous at Committee.

Your Committee also unanimously resolved that Administration report back on any potential federal options to support emergency weather responses in time for the 2024-25 multi-year budget.

Attachment

January 17, 2023 report of the General Manager, Transportation and Construction