

STANDING POLICY COMMITTEE ON FINANCE

Property Realized Reserve Withdrawal 2022

Recommendation of the Committee

That a withdrawal of \$1,111,918.02 from the Property Realized Reserve be approved to fund miscellaneous land development and related sales costs incurred during the period December 1, 2021 to November 30, 2022.

History

The Standing Policy Committee on Finance, at its meeting held on January 11, 2023, considered a report from the Administration regarding the above.

Attachment

January 11, 2023 report of the Chief Financial Officer, Corporate Financial Services.