

STANDING POLICY COMMITTEE ON FINANCE

Investment Policy Exemption – Recovery Park

Recommendation of the Committee

That an exemption to Council Policy No. C12-009, Portfolio Management, be approved to allow for the Recovery Park borrowing and corresponding internal investment with a maturity term exceeding 10 years.

History

The Standing Policy Committee on Finance, at its meeting held on January 11, 2023, considered a report from the Administration regarding the above.

Attachment

January 11, 2023 report of the Chief Financial Officer, Corporate Financial Services.