

Current Financial State of the Heritage Program

The Heritage Program is funded from a Reserve Fund. The financial incentives available to encourage heritage designation for eligible properties is limited. Further, the ability to provide financial support to existing owners of Municipal Heritage Properties is also limited as it comes from the same fund. The table below outlines the current funding amounts available to heritage conservation projects over a five-year period, assuming no new Heritage Conservation Program applications for funding are approved:

Year	Opening Balance	Inflows	Yearly Commitments	Balance*
2022	\$ 33,757.55	\$64,200.00	\$59,524.58	\$ 38,432.97
2023	\$ 38,432.97	\$90,400.00	\$43,345.30	\$ 85,487.67
2024	\$ 85,487.67	\$91,600.00	\$29,101.51	\$147,986.16
2025	\$147,986.16	\$92,800.00	\$18,906.45	\$221,879.71
2026	\$221,879.71	\$94,000.00	\$15,539.85	\$300,339.86

*Assuming no new Heritage Conservation Program applications