

Saskatoon Public Library 2023 Business Plan and Budget Proposed Adjustments

ISSUE

City Council must formally approve the previously approved 2023 Operating and Capital Business Plan for the Saskatoon Public Library as well as any significant adjustments to the Plan.

RECOMMENDATION

1. That the 2023 Operating Plan approved by City Council on November 29, 2021, for the Saskatoon Public Library be amended to include an increase in revenues of \$228,800 and increase of expenditures of \$228,800 as shown in Table 1;
2. That the 2023 Operating Plan for the Saskatoon Public Library, as amended, be approved as the 2023 Operating Budget; and
3. That the 2023 Capital Plan approved by City Council November 29, 2021, for the Saskatoon Public Library be approved as the 2023 Capital Budget.

BACKGROUND

At its 2022/2023 Multi-Year Preliminary Corporate Business Plan and Budget meeting on November 29, 2021, City Council approved the Saskatoon Public Library 2023 operating plan of \$31,248,000 in Expenditures and \$31,248,000 in Revenues, resulting in a 3.78% property tax increase for 2023.

The full details of the prior approvals can be found in the [Approved 2022/2023 Detailed Operating and Capital Budget](#) with [Capital Project Details](#).

DISCUSSION/ANALYSIS

The Saskatoon Public Library Board approved revisions to the 2023 budget. These revisions include additional expenditures of \$228,800 and a reduction in revenues of \$304,700 compared to the 2023 Operating Plan originally approved on November 29, 2021. The net impact of \$533,500 is required to be balanced through an increase to the Saskatoon Public Library property taxes. These amounts are outlined in Table 1.

The change required to the property taxes will increase the property tax rate from 3.78% to 5.67%.

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Table 1

Description	Amount
Reduction to Assessment Growth Revenue for 2021 adjustment not processed prior	\$85,900
Reduction to Assessment Growth Revenue for 2023 adjustment	198,800
Reduction to Property Supplement Levy Revenue	20,000
Increase to facilities expenditures from City cross charge due to different operating hours	4,600
Increase to expenditures to cover energy rate increases	21,500
Increase in expenditures for additional security	202,700
Subtotal	\$533,500
Increase in Property Tax Revenue to balance adjustments	(533,500)
Total	\$0

There are no proposed changes from the approved Saskatoon Public Library Capital budget.

FINANCIAL IMPLICATIONS

The Saskatoon Public Library property tax increase will increase from 3.78% to 5.67% to account for the reduced revenue and increased expenditures.

OTHER IMPLICATIONS

There are no privacy, legal, social or environmental implications identified.

NEXT STEPS

The City Council-Approved Adjustments Document for 2023 will be prepared reflecting the decisions made and will be available on the City's website in early 2023.

REPORT APPROVAL

Written by: Kari Smith, Director of Finance
Reviewed by: Carol Cooley, Director of Libraries
Approved by: Clae Hack, Chief Financial Officer

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