

Janzen, Heather

Subject: FW: Email - Communication - Sherry Tarasoff - Funding for the Attainable Housing Program and Innovative Housing Incentives - CK 750-4
Attachments: 2022-11-28 Budget item on Affordable Housing.pdf

From: Web NoReply <web-noreply@Saskatoon.ca>

Sent: Sunday, November 27, 2022 8:27 PM

To: City Council <City.Council@Saskatoon.ca>

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--- Replies to this email will go to [REDACTED] ---

Submitted on Sunday, November 27, 2022 - 20:26

Submitted by user: [REDACTED]

Submitted values are:

Date: Sunday, November 27, 2022

To: His Worship the Mayor and Members of City Council

First Name: Sherry

Last Name: Tarasoff

Email: [REDACTED]

Address: [REDACTED] Peterson Cres

City: Saskatoon

Province: Saskatchewan

Postal Code: [REDACTED]

Subject: 6.1.3 Funding for the Attainable Housing Program and Innovative Housing Incentives

Meeting (if known): CITY COUNCIL - 2023 PRELIMINARY CORPORATE BUSINESS PLAN AND BUDGET MEETING, November 28, 2022

Comments:

Please see my comments and questions in the attached document.

Attachments:

- [2022-11-28 Budget item on Affordable Housing.pdf](#) 92.06 KB

Will you be submitting a video to be vetted prior to council meeting?: No

6.1.3 Funding for the Attainable Housing Program and Innovative Housing Incentives

An option for funding

The City already operates one of the largest self-financed municipal land development programs in Canada – Saskatoon Land. The Affordable Housing Reserve historically received 10% of the land component on the sale proceeds of new residential, commercial, and industrial lots in the years 2000-2004. Too bad that stopped, as the 2021 Annual Report states that there was \$41.8 million in sales last year. How can some of this money be accessed for affordable housing? Perhaps the Property Realized Reserve (PRR) could be amended in the Capital Reserve Bylaw to fund the Affordable Housing Reserve. The PRR is already authorized to transfer funds to the RCE, but has that ever been done?

The PRR has recently been used to buy land for the downtown arena, as loans for future City projects are a qualified expenditure (I am unsure of the balance in the PRR before this land purchase, as it was stated to be \$80 million at the Special Meeting, but the latest Annual Report stated that it was \$46 million as at December 31, 2021. I have asked for clarification from Administration via email.). The Affordable Housing Reserve deserves as much priority as a downtown arena. The Neighborhood Land Development Fund is not a reliable or consistent funding option and there should be no need to use the mill rate when there are already funds available in the PRR from the sale of City-owned properties.

Another project to gather input and assess data?

What assurances are there that developing ANOTHER housing strategy will be any more effective than the ones that have already been done? We wouldn't need to do this again if it had been effective the first time.

An immediate short-term option

For urgent shelter now, how much would it cost to have a Transit bus available overnight like the [City of Regina](#) is doing? Their bus is available from 8:15 p.m. to 7:45 a.m., seven nights a week, with a bus operator and security person on the bus each night to maintain a safe space for everyone. Could this be funded from the RCE?