

INFORMATION REPORT

2023 Budget Adjustments for Remai Modern, SaskTel Centre and TCU Place

ISSUE

Remai Modern, SaskTel Centre and TCU Place boards have approved the 2023 Revised Operating and Capital Budgets.

BACKGROUND

At the November 29, 2021 2022/23 Preliminary Business Plan and Budget meeting Remai Modern, SaskTel Centre and TCU Place presented their 2023 Operating and Capital Plans. The appendices to the [report](#) included the original board approved budgets.

CURRENT STATUS

The 2023 budgets for each of TCU Place, SaskTel Centre and Remai Modern have been presented and approved by their boards.

DISCUSSION/ANALYSIS

Revisions to the 2023 operating and capital budget for Remai Modern were approved by their board on October 25, 2022 and can be found in Appendix 1. Remai Modern is adding 3.0 additional FTE to the 2023 budget for positions in Guest Experience and Learning & Engagement that will support positive visitor experiences. These positions do not impact the operating subsidy received from the City.

Revisions to the 2023 operating and capital budget for SaskTel Centre were approved by their board on November 3, 2022 and can be found in Appendix 2.

Revisions to the 2023 operating and capital budget for TCU Place were approved by their board on October 27, 2022 and can be found in Appendix 3.

It is important to note these items are the board-approved budgets and the amount for the City of Saskatoon's (City) contribution to TCU Place, SaskTel Centre and Remai Modern is included within the numbers as proposed in another report on the November 28, 2022 agenda titled 2023 Business Plan and Budget Proposed Adjustments.

FINANCIAL IMPLICATIONS

The amounts as shown in the appendices to this report do not impact the City's contribution to these entities.

OTHER IMPLICATIONS

There are no privacy, legal, social or environmental implications identified.

NEXT STEPS

There is no follow-up required.

APPENDICES

1. Remai Modern Board Approved 2023 Budget
2. SaskTel Centre Board Approved 2023 Budget
3. TCU Place Board Approved 2023 Budget

REPORT APPROVAL

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