



STANDING POLICY COMMITTEE ON FINANCE

Government Funding Budget Adjustment

Recommendation of the Committee

1. That Capital Project P.10014 Harry Bailey Aquatic Centre Accessibility Upgrades & Pool Rehabilitation be increased by \$10,032,700 funded from Federal Government Funding;
2. That Capital Project P.10046 Albert Community Centre Capital Renewal be increased by \$6,507,300 funded from Federal Government Funding;
3. That a one-time exception to Bylaw No. 6774, *The Capital Reserve Bylaw* be approved to allow for an additional increase to Capital Project P.10046 Albert Community Centre Capital Renewal by \$1,626,800 from the Civic Buildings Comprehensive Maintenance Reserve;
4. That the City Solicitor's Office be instructed to prepare the appropriate bylaw to permit the exception to Bylaw No. 6774, *The Capital Reserve Bylaw*; and
5. That the Mayor and the City Clerk be authorized to execute the agreement from GICB under the corporate seal.

History

The Standing Policy Committee on Finance, at its meeting held on October 17, 2022, considered a report from the Administration regarding the above.

Attachment

October 17, 2022 report of the Chief Financial Officer, Corporate Financial Services.