



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **Government Funding Budget Adjustment**

### **Recommendation of the Committee**

1. That Capital Project P.10014 Harry Bailey Aquatic Centre Accessibility Upgrades & Pool Rehabilitation be increased by \$10,032,700 funded from Federal Government Funding;
2. That Capital Project P.10046 Albert Community Centre Capital Renewal be increased by \$6,507,300 funded from Federal Government Funding;
3. That a one-time exception to Bylaw No. 6774, *The Capital Reserve Bylaw* be approved to allow for an additional increase to Capital Project P.10046 Albert Community Centre Capital Renewal by \$1,626,800 from the Civic Buildings Comprehensive Maintenance Reserve;
4. That the City Solicitor's Office be instructed to prepare the appropriate bylaw to permit the exception to Bylaw No. 6774, *The Capital Reserve Bylaw*; and
5. That the Mayor and the City Clerk be authorized to execute the agreement from GICB under the corporate seal.

### **History**

The Standing Policy Committee on Finance, at its meeting held on October 17, 2022, considered a report from the Administration regarding the above.

### **Attachment**

October 17, 2022 report of the Chief Financial Officer, Corporate Financial Services.