



Saskatoon Regional Economic Development Authority (SREDA)
Suite 103, 202 Fourth Avenue N | Saskatoon, SK

MEMO

TO: Mike Vöth, Director of Corporate Revenue
City of Saskatoon

FROM: Cam Broten, Chair
SREDA Board of Directors

RE: Crestline Coach Ltd. Business Development Tax Incentive Application Review

DATE: July 19, 2022

The Saskatoon Regional Economic Development Authority's Board of Directors reviewed the tax incentive application from Crestline Coach and has determined that it meets the eligibility requirements of the City of Saskatoon Business Development Incentives Policy, C09-014.

Incorporated in 1975, Crestline Coach is a manufacturer and supplier of ambulances, specialty vehicles, and is a dealer of commercial buses and emergency medical equipment. In order to meet the growing demand of products exported to the USA, a facility expansion is needed. After considering three potential locations for the expansion across Canada and the USA, Saskatoon was selected based on the incentives available to the company.

Crestline plans to increase production capacity above 425 units per year to 600, through the addition of approximately 28,000 square feet of additional floor space and two additional mezzanines at roughly 2,400 square feet. The additional space will expand the fabrication and paint areas, and relocates the footprint for the current warehouse. The project will allow Crestline to continue to cover its current market share in Canada and increase the market share for products exported to the USA.

Crestline plans to invest approximately \$8.424M in leasehold improvements and new capital equipment, in addition to creating 60 new FTEs within five years.

They meet all relevant eligibility criteria; as Crestline is leasing the property and is not responsible for the submission of the building permits, it is SREDA's opinion that criteria 3.3.1(h) regarding submission timelines is not applicable to this particular application.

SREDA's Board of Directors approved the following resolution on June 29, 2022:

Recommendations

THAT the SREDA Board of Directors approve the recommendation from the Incentive Committee to submit Crestline Coach's application to the City of Saskatoon for approval.

The Board's recommendations are forwarded to City Council for consideration and approval. A summary of the tax abatement application from Crestline Coach is attached for reference, along with the Eligibility Criteria Checklist.

A handwritten signature in black ink, appearing to read 'Cam Broten', is written over a light blue horizontal line.

Cam Broten
Chair, Board of Directors
SREDA