



# **STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES**

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## **Lease to Manage the Farmers' Market Building**

### **Recommendation of the Committee**

1. That the City enter into a lease agreement with Ideas Inc. to operate the public market within the Farmers' Market Building, located at 414 Avenue B South in River Landing, based on the terms outlined in the August 15, 2022 report of the General Manager, Community Services;
2. That a five-year tax exemption, estimated at \$53,162, based on the increasing scale outlined in Appendix 2, be approved;
3. That the City Solicitor be requested to prepare the appropriate agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal; and
4. The post budget request for a 2022 capital project at a cost of \$150,000, be approved for the purchase of furnishings for the common areas, funded 50% from the Reserve for Capital Expenditures and 50% by Ideas Inc. as a private contribution.

### **History**

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on August 15, 2022, considered a report from the Administration regarding the above.

The committee received a PowerPoint from Depesh Parmar, Ideas Inc. regarding the matter and also received a letter submitting comments from Cary Tarasoff.

### **Attachments**

August 15, 2022 report of the General Manager, Community Services.  
PowerPoint from Depesh Parmar, Ideas Inc.  
Letter from Cary Tarasoff, dated August 14, 2022.