



PUBLIC MINUTES

STANDING POLICY COMMITTEE ON FINANCE

Monday, June 13, 2022, 2:00 p.m.

Council Chamber, City Hall

PRESENT: Councillor C. Block, Chair
Councillor R. Donauer, Vice Chair
Councillor B. Dubois, via teleconference
Councillor Z. Jeffries
Councillor D. Kirton
His Worship Mayor C. Clark (Ex-Officio)

ALSO PRESENT: Solicitor C. Bogad
Deputy City Clerk S. Bryant
Committee Assistant H. Thompson
Chief Financial Officer C. Hack

1. CALL TO ORDER

The Chair called the meeting to order on Treaty 6 Territory and the Traditional Homeland of the Métis people. Roll call was confirmed.

2. CONFIRMATION OF AGENDA

Moved By: Councillor Donauer

That the agenda be confirmed as presented.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

3. DECLARATION OF CONFLICT OF INTEREST

There were no declarations of conflict of interest.

4. ADOPTION OF MINUTES

Moved By: Councillor Jeffries

That the minutes of regular meeting of the Standing Policy Committee on Finance held on May 9, 2022 be adopted.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

5. UNFINISHED BUSINESS

6. COMMUNICATIONS (requiring the direction of the Committee)

6.1 Delegated Authority Matters

6.2 Matters Requiring Direction

6.3 Requests to Speak (new matters)

7. REPORTS FROM ADMINISTRATION

7.1 Information Reports

Moved By: Councillor Dubois

That the reports contained in Items 7.1.1 to 7.1.5 be received as information.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

7.1.1 Committee Referrals – Standing Policy Committee on Finance 2022 [File No. CK. 225-77]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report.

7.1.2 Risk of Expropriation of Wheaton Lands to Accommodate Future Saskatoon Freeway [File No. CK. 6003-1 x 4000-1]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report.

Moved By: Councillor Donauer

That the matter be forwarded to City Council for information.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

**7.1.3 Inquiry - Design Standards for Washrooms in City Facilities
[File No. CK. 600-1]**

A report of the Administration was provided.

General Manager, Utilities & Environment Gardiner presented the report and along with Director of Facilities Management LaFreniere and Project Services Manager Moffat responded to questions of the Committee related to benchmarking in other cities and best practices.

Moved By: Councillor Dubois

That the matter be referred to City Council for information and that the additional documentation referred to be included when the matter comes forward to City Council.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

7.1.4 2021 Public Accounts [File No. CK. 1895-3]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report.

7.1.5 2021 Annual Financial Report – Saskatoon Land [File No. CK. 430-61]

A report from the Administration was provided.

Director of Saskatoon Land Long presented the report and responded to questions of the Committee related to land affordability and supply.

7.2 Approval Reports

7.2.1 Request for Direct Sale to MLCN Investment Management Corp. in Sutherland Industrial [File No. CK. 4215-1]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report and responded to questions related to this land and a future/possible transportation link between McKercher Drive and the Arbour Creek neighbourhood.

Moved By: Councillor Jeffries

1. That Administration be authorized to subdivide and sell a 0.58-acre portion of Parcel B, Plan No. 87S40101 Ext 2 (Surface Parcel No. 131990575) to MLCN Investment Management Corp. as per the terms and conditions outlined in this report; and
2. That His Worship the Mayor and the City Clerk be authorized to execute the conditional Agreement for Sale under the Corporate Seal.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

7.2.2 Research on Equity Investments [File No. CK. 1790-0]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report and responded to questions of the Committee related to equity investment strategies.

Moved By: Councillor Jeffries

That the Standing Policy Committee on Finance recommend to City Council:

1. That the Administration hire a consultant to assist with researching equity investments by determining an optimal asset allocation to enhance return and minimize risk while supporting Environmental, Social and Governance investments; and

2. That the Administration initiate a capital project in the amount of \$50,000, funded through the Asset Financial Management Capital Reserve

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

7.2.3 Proposed Acquisition of 219 5th Avenue North [File No. CK. 4020-1]

A report of the Administration was provided.

Chief Financial Officer Hack presented the report.

Moved By: Councillor Dubois

That Standing Policy Committee on Finance recommend to City Council:

1. That Administration be authorized to purchase 219 5th Avenue North, (Lot 16; Block 170; Plan E2335; ISC Surface Parcel No. 120283017), comprised of 0.16 acres (6,970 square feet) from PostMedia Networks Inc. at a purchase price of \$753,100; and
2. That the City Solicitor be requested to prepare the appropriate agreement to acquire the Property; and that His Worship the Mayor and the City Clerk be authorized to execute the necessary documents under the Corporate Seal.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

7.3 Decision Reports

- 8. URGENT BUSINESS**
- 9. MOTIONS (notice previously given)**
- 10. GIVING NOTICE**
- 11. IN CAMERA SESSION**

Moved By: Councillor Kirton

That the following items be considered *In Camera*.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

11.1 Land Matter [File No. CK. 520-1]

(In Camera - Economical/Financial - Land -Section 17 (1)(d) and (e) of LAFOIP)

11.2 External Audit Matter [File No. CK. 1610-1]

(In Camera - Economic/Financial and Other Interests - Section 17 of LAFOIP)

11.3 City Internal Auditor Updates [File No. CK 1600-3]

(In Camera - Audits and Tests - Section 19 of LAFOIPP)

12. RISE AND REPORT

The Standing Policy Committee on Finance convened *In Camera* at 2:44 p.m. in the Council Chamber with all members of Committee present.

Also present were Chief Financial Officer Hack, Solicitor Bogad, Deputy City Clerk Bryant, City Manager Jorgenson, General Manager, Transportation and Construction Schmidt, Fire Chief Hackl, Director of Saskatoon Land Long, Director of Finance Smith, City Internal Auditor Saleem and Committee Assistant Thompson.

Members of the Administration, with the exception of City Internal Auditor Saleem, Solicitor Bogad, Deputy Clerk Bryant and Committee Assistant Thompson were excused for consideration of item 11.3.

The *In Camera* portion of the meeting concluded at 2:55 p.m.

The Committee reconvened publicly at 2:55 p.m. with all members of Committee present.

The Committee reported as follows:

11.1 Land Matter [File No. CK. 520-1]

Moved By: Councillor Donauer

That the information and the discussion remain *In Camera* under Section 17 (1)(d) and (e) of *LAFOIP*.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

11.2 External Audit Matter [File No. CK. 1610-1]

Moved By: Councillor Donauer

That the information and discussion remain *In Camera* under Section 17 of *LAFOIP*.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

11.3 City Internal Auditor Updates [File No. CK 1600-3]

Moved By: Councillor Donauer

That the information and discussion remain *In Camera* under Section 19 of *LAFOIP*.

In Favour: (6): Councillor Block, Councillor Donauer, Councillor Dubois, Councillor Jeffries, Councillor Kirton, and Mayor C. Clark

CARRIED UNANIMOUSLY

13. ADJOURNMENT

The meeting adjourned at 2:56 p.m.

Councillor C. Block, Chair

Deputy City Clerk S. Bryant