

Walter, Penny

Subject: FW: Email - Communication - Sherry Tarasoff - Ideas Inc Lease Renewal - CK 4129-22

From: Web NoReply <web-noreply@Saskatoon.ca>

Sent: Sunday, July 24, 2022 9:26 PM

To: City Council <City.Council@Saskatoon.ca>

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--- Replies to this email will go to [REDACTED] ---

Submitted on Sunday, July 24, 2022 - 21:25

Submitted by user: [REDACTED]

Submitted values are:

Date Sunday, July 24, 2022

To His Worship the Mayor and Members of City Council

First Name Sherry

Last Name Tarasoff

Phone Number

Email [REDACTED]

Address [REDACTED] Peterson Cres

City Saskatoon

Province Saskatchewan

Postal Code [REDACTED]

Name of the organization or agency you are representing (if applicable)

Subject 8.5.2 Ideas Inc. Lease Renewal

Meeting (if known) REGULAR BUSINESS MEETING OF CITY COUNCIL Monday, July 25, 2022

Comments

Hello,

Ideas Inc. does great work with entrepreneurs and I support the lease renewal. I have a couple questions on the key lease term #7.

Are the agreed-upon performance measures only submitted at renewal time? The last Annual Report that was presented was at renewal in 2017 (<https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=33821>).

In the previous lease renewal in 2017 (<https://pub-saskatoon.escribemeetings.com/filestream.ashx?DocumentId=33820>), the following wording was included "In addition to these annual performance measures, Ideas Inc. will also supply a yearly narrative update that provides context and interpretation of the data, audited/reviewed financial statements, and any audits Ideas Inc. may undertake." This wording is not included in this renewal. I have never seen financial statements or audits presented to Council. Was this part of the final Lease and Operating Agreement? If so, why has it been removed for this renewal?

Thank you,
Sherry
Attachments