

# STANDING POLICY COMMITTEE ON FINANCE

## SREDA - Business Incentives - 2019 Tax Abatements

#### **Recommendation of the Committee**

That the 2019 incentive abatements as determined by the Saskatoon Regional Economic Development Authority be approved.

### **History**

At the April 8, 2019 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated April 8, 2019 was considered.

The Committee also heard from Mr. Alex Fallon, President & Chief Executive Officer, Saskatoon Regional Economic Development Authority (SREDA), on the matter. He confirmed that the 10 businesses listed in the March 15, 2019 letter from SREDA have met the conditions of their incentive agreements and qualify for the 2019 tax abatements.

#### **Attachment**

April 8, 2019 report of the Chief Financial Officer, Corporate Financial Services