



STANDING POLICY COMMITTEE ON FINANCE

Proposed Acquisition of 219 5th Avenue North

Recommendation of the Committee

1. That Administration be authorized to purchase 219 5th Avenue North, (Lot 16; Block 170; Plan E2335; ISC Surface Parcel No. 120283017), comprised of 0.16 acres (6,970 square feet) from PostMedia Networks Inc. at a purchase price of \$753,100; and
2. That the City Solicitor be requested to prepare the appropriate agreement to acquire the Property; and that His Worship the Mayor and the City Clerk be authorized to execute the necessary documents under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on June 13, 2022, considered a report from the Administration regarding the above.

Attachment

June 13, 2022 report of the Chief Financial Officer, Corporate Financial Services.