



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Innovative Housing Incentives 2022 Funding – Various Projects

Recommendation of the Committee

1. That funding of \$108,000 (6.16%) of the total capital cost of the conversion of an existing building at 2616 Dufferin Avenue, for the creation of nine affordable rental units by John Howard Society, be approved;
2. That funding of \$25,000 (6.07%) towards the total capital cost of the conversion of an existing building at 914 35th Street West, for the creation of one supportive living unit with five bedrooms by Oxford House, and a five-year incremental tax abatement, estimated to be \$1,845, be approved;
3. That funding of \$150,000 (1.63%) of the total capital cost for the construction of 35 affordable rental units at 727 Hart Road, by SaskNative Rentals Inc., be approved;
4. That funding of \$65,000 (5.42%) of the total capital cost of the construction of five affordable rental units at 1115 Willowgrove Crescent, by National Affordable Housing Corporation, and a five-year incremental tax abatement (for affordable units only), estimated to be \$30,380, be approved;
5. That a five-year incremental tax abatement for nine units of affordable rentals at 275 Kloppenburg Way, by Summit Developments, estimated to be \$51,985, be approved; and
6. That the City Solicitor be requested to prepare the necessary incentive agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

The Standing Policy Committee on Planning, Development and Community Services, at its special meeting held on June 16, 2022, considered a report from the Administration regarding the above.

Attachment

June 13, 2022 report of the General Manager, Community Services