



STANDING POLICY COMMITTEE ON FINANCE

Borrowing Bylaw – Home Energy Loan Program FCM Funding

Recommendation of the Committee

1. That the City Solicitor's Office be instructed to prepare the necessary borrowing bylaw to authorize the Home Energy Loan Program loan from the Federation of Canadian Municipalities;
2. That the Chief Financial Officer, the City Solicitor and the City Treasurer be authorized to be able to take all steps necessary to give effect to this loan and grant from the Federation of Canadian Municipalities; and
3. That the Mayor and the City Clerk be authorized to execute the agreement from FCM under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on May 9, 2022, considered a report from the Administration regarding the above.

Attachment

May 9, 2022 report of the Chief Financial Officer, Corporate Financial Services.