

## Copy of Public Notice

### **PUBLIC NOTICE INTENT TO BORROW**

City Council will be considering a report from the Administration at a City Council meeting to be held on **Monday, March 28, 2022 at 6:00 p.m., via Teleconference, hosted in the Council Chamber, Saskatoon City Hall**, recommending:

That City Council authorize the following planned borrowing:

1. up to \$9,833,200 for the Property Assessed Clean Energy Financing Program (Capital Project P1956) from the Federation of Canadian Municipalities and internal borrowing (which includes \$2,500,000 in previously approved borrowing and \$7,333,200 in new borrowing);
2. an allowable 10% variance on the borrowing requirements for the project identified. Any variance greater than 10% of the borrowing amount identified would require a new public notice.

*The Cities Act* and The Public Notice Policy Bylaw No.8171 require that City Council give public notice before borrowing money, lending money or guaranteeing the repayment of a loan.

For more information, contact the City Clerk's Office: 306-975-3240