



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Additional Land for Neault Road Construction Project

Recommendation of the Committee

1. That Administration be authorized to purchase a 1.02 acre portion of ISC Parcel No. 136114006 from Hardeep Sidhu for \$9,082.50;
2. That Administration be authorized to purchase a 0.91 acre portion of ISC Parcel No. 136114130 from William John Kinash for \$9,555.00;
3. That Administration be authorized to enter into a conditional land exchange agreement with Dirt II Properties Ltd. to acquire a 2.40 acre portion of ISC Parcel No. 136167385 for the 2.79 acre Street Parcel St/L 3 – Plan G230 Ext 0; and
4. That the City Solicitor be requested to have the agreements executed by His Worship the Mayor and the City Clerk under the Corporate Seal.

History

The Standing Policy Committee on Finance, at its meeting held on March 14, 2022, considered a report from the Administration regarding the above.

Attachment

March 14, 2022 report of the Chief Financial Officer, Corporate Financial Services.