

January 11th, 2022

His Worship, the Mayor, and City Councillors
c/o Mr. Vincent Goodvoice
Revenue Accounting Manager
222 3rd Avenue North
Saskatoon, SK S7K 0J5

RE: 33rd Street BID 2022 Budget Submission

Dear Mr. Goodvoice,

Please find enclosed our 2022 operating budget for the 33rd Street Business Improvement District. This budget was approved by the Board for submission to the City of Saskatoon at our December 8th, 2021 Board meeting. 2021 was our seventh year in operation as a Business Improvement District and our Board focused on modestly improving our streetscape and building brand awareness.

In 2022, the BID will increase our marketing efforts, host our annual 33rd Street Fair, improve BID member relations, and continue streetscaping initiatives. We can manage using the same budget allocation as last year and will not be seeking a budget increase for 2022.

Respectfully submitted on behalf of the 33rd Street Business Improvement District Board of Directors.

Sincerely,



Maya Scott & Marie Gould
Co-Chairs
33rd Street Business Improvement District

Encl.
33rd Street BID 2021 Operating Budget



33rd Street Business Improvement District

Saskatoon Business Improvement Districts

Draft 2022 Operating Budget For Council Approval

	2021 Budget	2021 Pre-Audit Actuals	2022 Budget	
REVENUES				
Bid Levy	\$ 30,000	\$ 29,552	\$ 30,000	
Street Fair	\$ 1,500	\$ 2,551	\$ 1,500	
GST Refund	\$ 300	\$ 300	\$ 300	
Grants	\$ 5,000	\$ 13,000	\$ -	
Total Revenues	\$ 36,800	\$ 45,403	\$ 31,800	
EXPENDITURES				
Administration				
Directors' Insurance	\$ 700	\$ 689	\$ 700	
Salaries	\$ 10,000	\$ 10,200	\$ 10,000	
Bank Fees	\$ 65	\$ 60	\$ 65	
Accounting/Legal, Professional Services	\$ 1,300	\$ 1,060	\$ 1,300	
Miscellaneous Office Expenses	\$ 200	\$ 253	\$ 200	
Total Administration	\$ 12,265	\$ 12,262	\$ 12,265	
Special Projects & Events				
33rd Street Fair BID Contributions	\$ 6,000	\$ 6,713	\$ 10,000	
Total Special Projects	\$ 6,000	\$ 6,713	\$ 10,000	
Market/Research & Education				
Marketing & Advertising	\$ 2,500	\$ 8,500	\$ 2,000	CA newsletters/Google Display/Social
Total Market/Research	\$ 2,500	\$ 8,500	\$ 2,000	
Street Enhancement				
Maintenance (Pressure Wash & Sweep)	\$ 1,600	\$ -	\$ 1,600	
Annual Planter Program	\$ 7,500	\$ 6,900	\$ 9,500	moving planters, materials, maintenance/watering
Annual Mural Grant	\$ 1,500	\$ -	\$ -	
Street Scaping	\$ 5,000	\$ 6,927	\$ -	
Total Street Enhancement	\$ 15,600	\$ 13,827	\$ 11,100	
Total Expenditures	\$ 36,365	\$ 41,302	\$ 35,365	
Surplus/Deficit	\$ 435	\$ 4,101	\$ (3,565)	
RESERVES				
General Operating Reserve (Dec 8)			\$ 18,885	
Executive Director				
Banner Fabrication & Installation				
Marketing & Advertising Fund				
Street Furnishing Fund				
General Operating Reserve				
Expenditures & Reserves				