

## Copy of Public Notice – January 2022

Public Notice, as shown below, was given as follows:

- Posted on City's website on Friday, January 21, 2022
- Advertised in the Saskatoon StarPhoenix on Saturday, January 22 and Monday January 24, 2022

### **PUBLIC NOTICE**

#### **INTENT TO BORROW**

City Council will be considering a report from Administration at a Council meeting to be held on Monday, January 31, 2022 at 6:00 p.m., via Teleconference, hosted in the Council Chamber, Saskatoon City Hall, recommending:

That the planned borrowing to finance the following projects be approved, in principle, through capital budgets and capital plans:

- a) Up to \$15,210,000 for the Wastewater Bioreactor Expansion (Capital Project 2585);
- b) Up to \$5,778,000 for the Wastewater N40 Force Main (Capital Project 2592);
- c) Up to \$12,665,000 for the Water Capital Development Expansion Plan (Capital Project 10006); and
- d) An allowable 10% variance on the borrowing requirements for each project identified. Any variance greater than 10% of the borrowing amount identified must be reported to City Council.

*The Cities Act* and Bylaw No. 8171, Public Notice Policy Bylaw, 2003, require that Public Notice be given before borrowing money, lending money or guaranteeing the repayment of a loan. Some of the projects listed above may have already had approved borrowings from previous Public Notice Hearings. The recommendations above restates the full borrowing amount for each project.

For more information, contact the City Clerk's Office: **306-975-3240**.