

# STANDING POLICY COMMITTEE ON FINANCE

# **Reallocation of Neighbourhood Land Development Funds**

### **Recommendation of the Committee**

That \$376,066.03 in funds that were returned to the Neighbourhood Land Development Fund be reallocated to the Affordable Housing Reserve.

### **History**

The Standing Policy Committee on Finance, at its meeting held on January 17, 2022, considered a report from the Administration regarding the above.

#### **Attachment**

January 17, 2022 report of the Chief Financial Officer, Corporate Financial Services.