

APPROVAL REPORT

2022 Internal Audit Plan

ISSUE

Council Policy No. C02-032, Internal Audit Charter Policy requires the City Internal Auditor to develop an annual internal audit plan based on the assessment of risks.

RECOMMENDATION

That the Standing Policy Committee on Finance recommend to City Council; That the 2022 Internal Audit Plan, as outlined in the report of the City Internal Auditor dated January 17, 2022, be approved

BACKGROUND

In accordance with the approved Internal Audit Charter, the City Internal Auditor's Office develops an annual internal audit plan that is approved by City Council through the Standing Policy Committee on Finance.

For 2022, four internal audit projects are planned which focus on high-priority areas within the City. In addition, six internal audit projects may be undertaken in 2023 subject to change as new risks emerge in the City. If resources and time permits, the City Internal Auditor's Office may undertake additional internal audit projects in 2022 after discussion and approval of the Standing Policy Committee on Finance. The 2022 Internal Audit Plan will be a flexible audit plan to respond to the emerging risks as the year progresses.

DISCUSSION/ANALYSIS

The City Internal Auditor's Office has conducted a comprehensive internal audit risk assessment in the development of the 2022 Internal Audit Plan. Based on the results and applying professional judgement on high-risk auditable areas, the City Internal Auditor has developed a 2022 Internal Audit Plan.

The planned 2022 internal audit projects include continuous assurance, project management processes including vendor performance management, Fusion wave 1 implementation and fleet services. In addition, Internal Audit will also be undertaking whistleblower investigations, status updates and follow-up activities on past audit recommendations and on-going advisory services.

For 2023, the six internal audit projects which may be undertaken include fire rescue operations, procure to pay process, corporate asset management, employee payroll process, cybersecurity program assessment and waste services.

IMPLICATIONS

There are no financial, privacy, legal, social, or environmental implications.

NEXT STEPS

Upon City Council approval, the 2022 Internal Audit Plan will be posted on the City's website.

APPENDICES

1. 2022 Internal Audit Plan

REPORT APPROVAL

Written and Approved by: Sohail Saleem, City Internal Auditor

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