



## **STANDING POLICY COMMITTEE ON FINANCE**

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### **Property Realized Reserve Withdrawal**

#### **Recommendation of the Committee**

That a withdrawal of \$728,806.63 from the Property Realized Reserve be approved to fund miscellaneous land development and related sales costs incurred during the period December 1, 2020 to November 30, 2021.

#### **History**

The Standing Policy Committee on Finance, at its meeting held on January 17, 2022, considered a report from the Administration regarding the above.

#### **Attachment**

January 17, 2022 report of the Chief Financial Officer, Corporate Financial Services.